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2.1	23-11-2022	Annual Review and addition of palladium and ruthenium to policy	C Kroezen	Updated
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Provenance Claim Statement and Procedure

1. Purpose

Metal Concentrators SA (Pty) Ltd (MetCon) makes a single, defined provenance claim about the provenance of materials (source, origin or practises used when sourcing), to have this audited as part of the RJC COP audit. It is applicable to the sourcing of pure platinum and pure palladium that will be used in the platinum jewellery and alloy manufacturing process.

2. Statement

2.1. Certified Provenance Claim (RJC COP Certification)

Provenance Claim to be used on the RJC COP Certification

Metal Concentrators SA (Pty) Ltd declares that the platinum and palladium used in our jewellery and alloys manufacturing process is sourced directly from a London Platinum & Palladium Market (LPPM) member in South Africa.

2.2. Website and marketing material information:

The platinum and palladium are only sourced from conflict-free platinum producers, in accordance with the OECD Due Diligence Guidance for Responsible Supply Chains for Minerals from Conflict-Affected and High-Risk Areas.

The platinum and palladium used in our manufacturing process is mined material from South African producers and the supply chain was verified in accordance with the RJC Code of Practice and Chain of Custody requirements. It was refined using processes that meet international environmental standards.

Rest assured that the ethical standards of this product, from metal through process to piece, are of the finest in the world.

2.3. Chemical Specification:

The provenance claim applies only to the following specifications:

- Pt/Ru alloy: containing 952.0 platinum and 48.0 ruthenium
 - Pt/Cu alloy: containing 952.0 platinum and 48.0 copper
 - Platinum grain: containing >999.0 platinum
1. Palladium grain: containing >999.0 palladium

2.4. Provenance Mark:



Our unique mark of provenance is your guarantee of superior quality and traceable origin. It is inspired by the San people, indigenous hunter-gatherers of Southern Africa. Regarded to be the earliest inhabitants of the region, the San are born of the cradle of humankind.

3. Procedure – Provenance Control Framework

3.1. Approved Source and Eligibility

MetCon has signed a supply agreement with Valterra Platinum (VP). Valterra Platinum is a listed JSE stock exchange company. Rustenburg Platinum Mine is an accredited London Platinum and Palladium Market (LPPM) good delivery refiner. Being a LPPM refiner means that you are adhering to the LPPM Responsible Sourcing requirements. The Responsible Sourcing requirements are based on the OECD Guidelines. Therefore, the material has been approved as acceptable feedstock for the provenance claim.

3.2. Ordering of Eligible Material

The Metal Office Manager in conjunction with the Metal Stock Controller will manage the current pure platinum and palladium stock levels

When replenishment is required, only authorised personnel (Commercial Director or Platinum Trader) may place orders in writing with Valterra for:

- Platinum granules ≥ 999.0
- Palladium granules ≥ 999.0
- Ruthenium granules ≥ 999.0

Order records shall be retained as provenance evidence

3.3. Receiving and Verification (Metal Office)

VP will arrange for delivery of the metal to the MetCon facility in the SEZ.

Metals will continuously be monitored and will be checked physically upon receipt. This will be done in the following manner:

- Physical receipt and weight verification shall be performed.

- Materials shall be entered into the metal register and ERP system.
2. VP assay certificates and batch documentation shall be retained and linked to inventory records.
- Traceability between batch certificate, inventory entry and downstream use shall be maintained (.

Material received without complete documentation shall not be eligible for the provenance claim.

3.4. Issuing to Jewellery Services (Issuing of metal to Jewellery Services Department for the manufacturing of jewellery or alloys)

The Metal Office Manager shall issue eligible material to the Jewellery Services Department on a job-specific basis, ensuring:

- Clear identification of provenance-eligible batches.
- No mixing with non-eligible materials.
- Documented internal custody transfer

3.5. Manufacturing of metal in the Jewellery Services Department

The Jewellery Services Manager shall use issued material solely for:

- Casting jewellery; or
- Manufacturing platinum alloys.

The casted products are then either sent to the customer in an unfinished state, or the items are sent to our finishing department to finish the product. Each platinum product could be laser engraved with the unique mark of provenance and is laser engraved with the required hallmark.

3.6. Sales of pure granules

Where pure platinum or palladium granules are sold:

- The Metal Stock Controller shall ensure that provenance-eligible material is packed separately.

Invoices and customer documentation shall reflect accurate sourcing claims only).

3.7. Dispatching of order

All dispatched products or materials shall be:

- Invoiced accurately.
- Packaged securely.

Supported by retained provenance records.

4. Training

All employees involved in of the process of provenance-claimed materials shall receive targeted training covering:

- The scope and limits of the provenance claim.
- Prohibited statements and misrepresentation risks;

Training shall be conducted in accordance with RAC-POL-012 and as per the RJC COP standards.

5. Grievances and complaints

All internal and external stakeholders may raise concerns regarding the provenance claim through MetCon's grievance mechanism.

Complaints relating to provenance claims shall be investigated, documented, and resolved in accordance with:

- RAC-POL-009 – Complaints, Grievances and Concerns Policy
- [Grievance and Complaints for Precious Metals Supply Chain and Provenance Claim Policy](#).